

Market today: Balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Despite the weakening influence from some groups of stocks, the market kept the balance with the support movement from the 935-point zone of VN-Index.*
- *With a slight recovery at the end of the session, the market's expected rally is overcoming the pressure. This can help the market regain "calm" after correction sessions and rebound soon to challenge the resistance zone of 970-1000 points of VN-Index.*

With the retreat of the previous session, the market maintained a cautious state for most of the session. However, in general, the market is still being supported at the 935-point zone of VN-Index and has a slight recovery at the end of the session. VN-Index eventually gained 1.71 points (+0.18%) and closed at 947.71 points. Liquidity remained at 482.2 million shares matched on HOSE.

VN30 group also recovered at the end of the session with an increase of 0.22%. Among the group, there were 18 gainers like HPG (+4%), STB (+4%), GVR (+3.6%), VRE (+3.6%), PLX (+3.2%)... Meanwhile, there were 9 losers, NVL (-7%) and PDR (-6.7%) still hit the floor, followed by MWG (-6.9%), MSN (-4.2. %), KDH (-3.9%) ...

With the exploratory volatility of the market, the divergence between groups and between stocks in each group continued. Prominent was the upturn of Steel, followed by Transport - Warehousing, Chemicals, Securities... Retail was the group that dropped deeply during the session and had a negative impact on the overall market. Real estate group continued to be traded actively but was still affected by some large-cap stocks such as NVL, PDR, KDH.

Foreign investors continued to be net buyers on HOSE, with a value of VND 290.2 billion. They bought a lot at FUEVFVND (+81.8 billion), VNM (+71.9 billion), BID (+27.9 billion), GMD (+26.5 billion), NLG (+24.2 billion)... By contrast, they sold a lot at FUESSV50 (-26 billion), GAS (-19.9 billion), KDH (-15.9 billion), KBC (-12.7 billion), VCB (-12.6 billion)...

Despite the weakening influence from some groups of stocks, the market kept the balance with the support movement from the 935-point zone of the VN-Index. Liquidity remained at a relatively low level, showing that the cash flow was still cautious but the supply pressure in general gradually cooled down. With a slight recovery at the end of the session, the market's expected rally is overcoming the pressure. This can help the market regain "calm" after correction sessions and can rebound soon to challenge the resistance area of 970-1000 points of the VN-Index. Therefore, Investors continue to observe the supportive movement of cash flow in the next trading session to assess the possibility of the market's recovery. At the same time, it is possible to consider buying and accumulating stocks with good fundamentals and deep discounts when the supporting cash flow becomes active again.

Analyst Pin-board

PC1 – Lay down the foundation for growth in 2023

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Balance”

Technical Analyst Recommendations

In general, the market is showing signs of slight improvement after a series of struggling sessions and gradually retreated to the support zone around 930 points of the VN-Index. With liquidity still remaining at a low level, the market is likely to continue to retreat slightly to absorb more stock supply and soon recover around the support area of 930 points tomorrow. Therefore, Investors should continue to observe the supportive movement of cash flow to take advantage of the correction to buy and accumulate stocks.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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